

# RED & BLACK AUTO ITALY S.r.l.

## Investors Report

Securitisation of Auto Loans originated by Fidelity S.p.A.

Euro 945,000,000 Class A Asset Backed Floating Rate Notes due December 2031

Euro 15,000,000 Class B Asset Backed Floating Rate Notes due December 2031

Euro 19,000,000 Class C Asset Backed Floating Rate Notes due December 2031

Euro 21,000,000 Class D Asset Backed Floating Rate Notes due December 2031

Euro 5,000,000 Class J Asset Backed Fixed Rate and Variable Return Notes due December 2031

### Contacts

Via V. Alfieri, 1 - 31015 Conegliano (TV)

Corte Marta / Petrucco Vanessa

E-mail: [rbautoitaly@bancafinint.com](mailto:rbautoitaly@bancafinint.com)

Tel.: +39 0438 360 926



[www.securitisation-services.com](http://www.securitisation-services.com)

### Reporting Dates

Collection Period	01/02/2024	29/02/2024
Interest Period	28/02/2024	28/03/2024
Payment Date	28/03/2024	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

### Principal Parties

Issuer	Red & Black Auto Italy S.r.l.
Originator and Sub-Servicer	Fiditalia S.p.A.
Servicer	Banca Finanziaria Internazionale S.p.A.
Arranger	Société Générale S.A.
Representative of the Noteholders	Banca Finanziaria Internazionale S.p.A.
Calculation Agent	Banca Finanziaria Internazionale S.p.A.
Paying Agent	The Bank of New York Mellon SA/NV, Milan Branch
Reporting Entity	Fiditalia S.p.A.
Swap Counterparty	DZ Bank AG
Corporate Servicer	Banca Finanziaria Internazionale S.p.A.
Back-up Sub-servicer	Quinservizi S.p.A.

**Issuer's LEI code** 8156003B1C9DCDE30892

### Main definitions

Payment Date	means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28 (twenty-eighth) calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 29 December 2021; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on (and include) the Issue Date and end on (but exclude) the Payment Date falling in December 2021.
Business Day	means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Luxembourg and Paris and on which the Trans-European Automated Real time Gross settlement Express Transfer system 2 (TARGET 2) (or any successor thereto) is open for the settlements of payments in Euro.
Clean-up Call Event	means the circumstance that, on any date, the aggregate Outstanding Principal of the Receivables comprised in the Portfolio is equal to or lower than 10 per cent. of the aggregate Outstanding Principal, as at the Valuation Date, of the Receivables comprised in the Portfolio.
Delinquent Receivables	means the Receivables (other than the Defaulted Receivables) arising from Loans in relation to which for more than 89 days both the following conditions are met: (i) an aggregate amount at least equal to Euro 100 is due but not paid by a Borrower in respect of the Receivables and (ii) the ratio between the amounts due but not paid by a Borrower in respect of the Receivables and the total debt exposure of the same Borrower towards Fiditalia is equal to or higher than 1%.
Defaulted Receivables	means the Receivables arising from Loans: (a) in respect of which there are at least 8 Unpaid Instalments; (b) or which have been declared immediately due and payable by the relevant Debtor; (c) or which have been written-off by the Originator.



## 2. Notes and Assets description

### The Notes

Issue Date 05/11/2021

Classes	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class J Notes
Principal Amount Outstanding on Issue	945.000.000,00	15.000.000,00	19.000.000,00	21.000.000,00	5.000.000,00
Currency	EUR	EUR	EUR	EUR	EUR
Issue Date	05/11/2021	05/11/2021	05/11/2021	05/11/2021	05/11/2021
Final Maturity Date	28 December 2031	28 December 2031	28 December 2031	28 December 2031	28 December 2031
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Not listed
ISIN code	IT0005459729	IT0005459737	IT0005459745	IT0005459752	IT0005459760
Common code	239370217	239373887	239374018	239374301	239374620
Denomination	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
Type of amortisation	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing
Indexation	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Fixed Rated
Spread / Fixed Rate	0,700%	1,000%	1,500%	2,850%	3,500%
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly

### The Portfolio

Performing Auto Loans

Initial Portfolio (Outstanding Principal as at 30th September 2021): 999.989.706,11

Transfer Date: 26 October 2021

The Originator confirms that, as at the date of this report, it continues to retain a material net economic interest of not less than 5 (five) per cent in the Securitisation as disclosed in the Prospectus, in accordance with option (c) of article 6(3) of the EU Securitisation Regulation (Regulation No. 2402/2017)

Risk Retention Method: Randomly-selected exposures kept on balance sheet - i.e. Article 6(3)(c) (RSEX)

















Issuer Available Funds

Collection Period		(i) Collections	(ii) any other amount received by the Issuer in respect of the Portfolio	(iii) all amounts payable to the Issuer under or in relation to the Swap Agreement	(iv) any early termination amount received from the Swap Counterparty and any Replacement Swap Premium received from a replacement Swap Counterparty	(v) all amounts on account of interest, premium or other profit received from any Eligible Investments	(vi) Cash Reserve Amount	(vii) interest accrued and paid on the Collection Account, the Cash Reserve Account and the Payments Account	(viii) any amount credited to the Collection Account pursuant to item [(xxii) (twenty-second)] of the Pre-Acceleration Priority of Payments on any preceding Payment Date	(ix) any amount credited to the Collection Account pursuant to item [(xxvi) (twenty-sixth)] of the Pre-Acceleration Priority of Payments or [(xviii) (eighteenth)] of the Post-Acceleration Priority of Payments on any preceding Payment Date	(x) the proceeds deriving from the sale, if any, of the Portfolio	(xi) the Issuer Available Funds relating to the immediately preceding Payment Date, to the extent not applied in full on that Payment Date due to the failure of the Sub-Serviceur to deliver the Sub-Serviceur's Report in a timely manner	(xii) on the Regulatory Call Early Redemption Date, the Regulatory Mezzanine Loan Disbursement Amount	(xiii) any amount paid by the Commingling and Set-Off Guarantor or drawn from the Commingling and Set-Off Guarantee Deposit Account	(xiv) any other amount received by the Issuer from any Transaction Party	TOTAL ISSUER AVAILABLE FUNDS	
26/10/2021	30/11/2021	69.701.335,72	-	295.275,00	-	-	5.000.000,00	-	-	-	-	-	-	-	-	293,89	74.996.904,61
01/12/2021	31/12/2021	36.759.544,60	-	94.750,46	-	-	5.000.000,00	-	-	-	-	-	-	-	-	-	41.854.295,06
01/01/2022	31/01/2022	34.705.893,23	-	161.435,71	-	-	4.697.168,69	-	-	-	-	-	-	-	-	-	39.564.497,62
01/02/2022	28/02/2022	36.232.239,11	-	154.364,73	-	-	4.541.619,46	0,41	-	-	-	-	-	-	-	-	40.928.223,72
01/03/2022	31/03/2022	38.073.064,27	-	171.962,41	-	-	4.395.359,95	-	-	-	-	-	-	-	-	-	42.640.386,63
01/04/2022	30/04/2022	34.880.336,07	-	193.142,78	-	-	4.240.511,95	-	-	-	-	-	-	-	-	-	39.313.990,80
01/05/2022	31/05/2022	34.897.661,46	-	149.015,16	-	-	4.075.819,22	-	-	-	-	-	-	-	-	-	39.122.495,84
01/06/2022	30/06/2022	32.998.895,75	-	146.512,47	-	-	3.925.959,00	-	-	-	-	-	-	-	-	-	37.071.367,22
01/07/2022	31/07/2022	32.074.733,19	-	466.198,67	-	-	3.774.318,39	-	-	-	-	-	-	-	-	-	36.315.250,25
01/08/2022	31/08/2022	29.872.379,17	-	493.841,44	-	-	3.631.181,35	-	-	-	-	-	-	-	-	-	33.997.401,96
01/09/2022	30/09/2022	30.059.827,31	-	838.561,39	-	-	3.491.684,95	8.067,36	-	-	-	-	-	-	-	3.191,92	34.401.332,93
01/10/2022	31/10/2022	29.758.889,47	-	1.062.556,52	-	-	3.362.227,59	13.740,79	-	-	-	-	-	-	-	-	34.197.414,37
01/11/2022	30/11/2022	28.863.411,39	-	1.170.792,34	-	-	3.231.306,25	32.792,09	-	-	-	-	-	-	-	-	33.298.302,07
01/12/2022	31/12/2022	27.299.657,05	-	1.471.530,81	-	-	3.099.215,57	37.583,34	-	-	-	-	-	-	-	-	31.907.986,77
01/01/2023	31/01/2023	26.887.551,48	-	1.326.668,38	-	-	2.969.268,19	48.265,84	-	-	-	-	-	-	-	-	31.231.753,89
01/02/2023	28/02/2023	26.232.053,69	-	1.378.155,07	-	-	2.848.485,19	52.285,66	-	-	-	-	-	-	-	-	30.510.979,61
01/03/2023	31/03/2023	26.482.030,91	-	1.686.375,24	-	-	2.727.810,25	61.331,08	-	-	-	-	-	-	-	-	30.957.547,48
01/04/2023	30/04/2023	24.746.624,86	-	1.702.392,33	-	-	2.609.593,77	66.045,23	-	-	-	-	-	-	-	-	29.124.656,19
01/05/2023	31/05/2023	24.648.899,52	-	1.546.328,51	-	-	2.500.000,00	77.687,10	-	-	-	-	-	-	-	-	28.772.915,13
01/06/2023	30/06/2023	23.514.852,79	-	1.611.871,53	-	-	2.500.000,00	72.936,89	-	-	-	-	-	-	-	-	27.699.661,21
01/07/2023	31/07/2023	22.764.385,55	-	1.683.643,02	-	-	2.500.000,00	76.948,53	-	-	-	-	-	-	-	-	27.024.977,10
01/08/2023	31/08/2023	21.086.125,24	-	1.533.071,77	-	-	2.500.000,00	82.299,59	-	-	-	-	-	-	-	-	25.201.496,60
01/09/2023	30/09/2023	21.293.998,48	-	1.633.239,90	-	-	2.500.000,00	76.463,16	-	-	-	-	-	-	-	-	25.503.701,54
01/10/2023	31/10/2023	21.133.093,07	-	1.419.146,45	-	-	2.500.000,00	90.998,05	-	-	-	-	-	-	-	-	25.143.237,57
01/11/2023	30/11/2023	19.825.914,64	-	1.369.475,51	-	-	2.500.000,00	84.027,04	-	-	-	-	-	-	-	-	23.779.417,19
01/12/2023	31/12/2023	18.595.907,26	-	1.403.634,36	-	-	2.500.000,00	77.324,21	-	-	-	-	-	-	-	-	22.576.865,83
01/01/2024	31/01/2024	24.769.189,90	-	1.250.250,78	-	-	2.500.000,00	85.991,25	-	-	-	-	-	-	-	-	28.605.431,93
01/02/2024	29/02/2024	18.457.497,47	-	1.137.635,19	-	-	2.500.000,00	76.294,79	-	-	-	-	-	-	-	-	22.171.427,45



Pre-Enforcement Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	all amounts due and payable to the Swap Counterparty	interest due and payable on the Class A Notes	interest due and payable on the Class B Notes (1)	interest due and payable on the Class C Notes (2)	interest due and payable on the Class D Notes (3)	Cash Reserve Required Amount	(A) during the Initial Sequential Period or during the Sequential Redemption Period the Class A Redemption Amount or (B) during the Pro-Rata Redemption Period pro rata and pari passu Class A Redemption Amount, Class B Redemption Amount, Class C Redemption Amount and Class D Redemption Amount (4)	interest due and payable on the Class B Notes (5)	Class B Redemption Amount (6)	interest due and payable on the Class C Notes (7)	Class C Redemption Amount (8)	interest due and payable on the Class D Notes (9)	Class D Redemption Amount (10)	on the Regulatory Call Early Redemption Date, to pay any amounts comprising the Regulatory Call Allocated Principal Amount in accordance with the Regulatory Call Priority of Payments	following the Regulatory Call Early Redemption Date, to pay interest due and payable on the Regulatory Mezzanine Loan	following the Regulatory Call Early Redemption Date, to repay principal due and payable on the Regulatory Mezzanine Loan	Subordinated Swap Amounts due and payable to the Swap Counterparty	If a Cash Trapping Condition is met in respect of such Payment Date, to credit any remaining Issuer Available Funds to the Collection Account	any indemnities due and payable to the Arranger and the Lead Manager	any other amount due and payable by the issuer under the Transaction Documents	interest due and payable on the Class J Notes	Class J Redemption Amount	Class J Variable Return			
29/12/2021	693,507.83	634,534.65	167,110.00	9,720.00	26,560.00	71,880.00	5,000,000.00	60,566,262.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,250.00	-	7,781,079.49	
28/01/2022	328,616.60	334,637.06	38,330.00	4,400.00	13,460.00	38,540.00	4,697,168.69	31,109,844.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,560.00	-	5,274,688.13
28/02/2022	322,915.35	336,300.28	99,200.00	5,620.00	15,300.00	41,320.42	4,541,619.46	29,251,902.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,070.00	-	4,935,249.54
28/03/2022	311,614.43	295,694.24	97,420.00	5,270.00	14,070.00	37,600.00	4,395,359.95	30,969,600.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,610.00	-	4,767,984.95
28/04/2022	439,739.89	317,927.20	108,590.00	5,930.00	15,690.00	41,750.00	4,240,511.95	32,938,545.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,070.00	-	4,516,632.46
30/05/2022	330,085.31	317,809.46	126,360.00	6,490.00	16,670.00	43,620.00	4,075,819.22	29,972,043.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,560.00	-	4,409,532.87
28/06/2022	296,707.30	279,460.55	90,000.00	5,470.00	14,590.00	38,960.00	3,925,959.00	30,328,122.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,100.00	-	4,129,126.15
28/07/2022	288,704.93	260,142.75	85,730.00	5,590.00	14,990.00	40,200.00	3,774,318.39	28,627,407.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,560.00	-	3,939,704.38
30/08/2022	250,288.90	298,859.56	375,950.00	12,530.00	24,570.00	53,150.00	3,631,181.35	27,899,281.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,040.00	-	3,753,398.74
28/09/2022	263,133.60	254,671.47	406,820.00	13,110.00	24,260.00	49,650.00	3,491,684.95	26,891,509.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,100.00	-	3,588,462.14
28/10/2022	284,427.10	255,808.79	720,350.00	21,250.00	34,830.00	62,130.00	3,362,227.59	26,184,267.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,580.00	-	3,461,461.56
28/11/2022	234,159.29	236,347.15	821,040.00	27,240.00	42,690.00	71,590.00	3,231,306.25	26,418,136.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,070.00	-	2,979,835.18
28/12/2022	231,083.90	240,277.93	1,017,860.00	30,780.00	46,900.00	75,460.00	3,095,215.57	25,989,475.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,560.00	-	2,552,869.62
30/01/2023	216,648.62	255,864.99	1,281,300.00	39,790.00	59,110.00	91,320.00	2,969,268.19	24,156,600.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,040.00	-	2,822,044.67
28/02/2023	202,555.34	217,956.55	1,151,390.00	37,180.00	54,750.00	83,350.00	2,848,485.19	24,134,988.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,100.00	-	2,486,998.66
28/03/2023	192,138.43	203,790.02	1,193,860.00	40,010.00	58,060.00	86,220.00	2,727,810.25	23,643,295.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,610.00	-	2,352,185.71
28/04/2023	199,984.33	218,411.29	1,458,710.00	50,740.00	72,450.00	104,490.00	2,609,595.77	23,845,704.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,070.00	-	2,382,393.34
30/05/2023	180,911.77	217,847.00	1,463,130.00	53,530.00	76,250.00	109,480.00	2,500,000.00	22,297,188.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,560.00	-	2,251,559.32
28/06/2023	172,603.18	191,162.08	1,321,390.00	50,730.00	71,910.00	102,310.00	2,500,000.00	22,330,910.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,100.00	-	2,017,799.87
28/07/2023	167,716.19	188,472.93	1,380,000.00	52,760.00	74,380.00	104,730.00	2,500,000.00	21,169,940.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,580.00	-	2,047,082.09
29/08/2023	155,202.51	191,652.79	1,442,710.00	55,060.00	77,410.00	108,460.00	2,500,000.00	20,594,820.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,560.00	-	1,884,101.80
28/09/2023	194,167.07	171,115.07	1,314,510.00	50,100.00	70,310.00	98,150.00	2,500,000.00	19,055,060.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,580.00	-	1,733,504.46
30/10/2023	151,070.74	174,075.31	1,402,380.00	53,290.00	74,470.00	103,100.00	2,500,000.00	19,367,830.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,560.00	-	1,661,905.49
28/11/2023	146,449.87	149,974.59	1,218,860.00	46,290.00	64,640.00	89,380.00	2,500,000.00	19,221,210.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,100.00	-	1,692,353.11
28/12/2023	137,141.93	147,157.60	1,175,610.00	44,700.00	62,510.00	86,670.00	2,500,000.00	18,192,130.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,580.00	-	1,418,917.66
28/01/2024	131,135.34	148,903.22	1,205,400.00	45,790.00	63,960.00	88,480.00	2,500,000.00	16,962,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,560.00	-	1,415,387.87
28/02/2024	121,531.39	132,547.08	1,073,700.00	40,790.00	56,970.00	78,800.00	2,500,000.00	17,116,070.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,580.00	-	7,470,443.46
28/03/2024	112,975.64	121,252.35	976,830.00	37,120.00	51,870.00	71,820.00	2,500,000.00	16,745,560.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,100.00	-	1,539,899.46

1) provided that no Class B Interest Subordination Event has occurred in respect of such Payment Date  
 2) provided that no Class C Interest Subordination Event has occurred in respect of such Payment Date  
 3) provided that no Class D Interest Subordination Event has occurred in respect of such Payment Date  
 4) if a Class B Interest Subordination Event has occurred in respect of such Payment Date  
 5) during the Initial Sequential Redemption Period and following the occurrence of a Sequential Redemption Event, during the Sequential Redemption Period but prior to a Regulatory Call Early Redemption Date  
 6) if a Class C Interest Subordination Event has occurred in respect of such Payment Date  
 7) if a Class D Interest Subordination Event has occurred in respect of such Payment Date









Portfolio description

Collection Period		Performing										Delinquent										Defaulted
		New Cars					Used Cars					New Cars					Used Cars					
		Principal Instalments (a)	Unpaid Principal Instalments (b)	Unpaid Interest Instalments (c)	Accrued Interest (d)	Outstanding Principal (a) + (b) + (c) + (d)	Principal Instalments (a)	Unpaid Principal Instalments (b)	Unpaid Interest Instalments (c)	Accrued Interest (d)	Outstanding Principal (a) + (b) + (c) + (d)	Principal Instalments (a)	Unpaid Principal Instalments (b)	Unpaid Interest Instalments (c)	Accrued Interest (d)	Outstanding Principal (a) + (b) + (c) + (d)	Principal Instalments (a)	Unpaid Principal Instalments (b)	Unpaid Interest Instalments (c)	Accrued Interest (d)	Outstanding Principal (a) + (b) + (c) + (d)	
26/10/2021	30/11/2021	508.212.230,59	-	-	-	508.212.230,59	416.834.452,52	-	-	-	416.834.452,52	6.100.163,26	120.634,93	24.484,07	-	6.220.798,19	8.024.058,72	142.197,34	44.384,06	-	8.166.256,06	-
01/12/2021	31/12/2021	490.005.699,62	-	-	-	490.005.699,62	402.244.295,82	-	-	-	402.244.295,82	6.479.315,31	120.699,30	25.333,97	-	6.600.014,61	9.605.091,20	171.822,84	51.850,99	-	9.776.714,04	-
01/01/2022	31/01/2022	473.078.375,87	-	-	-	473.078.375,87	390.096.062,15	-	-	-	390.096.062,15	6.639.954,56	120.517,45	24.862,11	-	6.760.472,01	9.430.568,41	164.892,30	48.550,60	-	9.595.460,71	-
01/02/2022	28/02/2022	452.961.488,80	-	-	-	452.961.488,80	372.544.990,89	-	-	-	372.544.990,89	8.963.206,15	182.706,23	37.033,77	-	9.145.912,38	13.791.184,68	263.453,36	76.847,19	-	14.054.638,04	-
01/03/2022	31/03/2022	434.144.055,64	-	-	-	434.144.055,64	358.399.547,12	-	-	-	358.399.547,12	9.644.809,81	210.330,32	42.309,53	-	9.855.140,13	13.247.368,77	277.221,32	80.076,04	-	13.524.590,09	-
01/04/2022	30/04/2022	416.963.925,58	-	-	-	416.963.925,58	344.278.556,21	-	-	-	344.278.556,21	9.854.810,53	222.717,16	45.101,76	-	10.077.527,69	14.481.890,67	314.091,62	86.980,05	-	14.795.972,29	-
01/05/2022	31/05/2022	400.614.215,94	-	-	-	400.614.215,94	331.735.388,70	-	-	-	331.735.388,70	9.527.644,31	219.849,44	45.036,88	-	9.747.493,75	13.531.919,82	308.700,94	82.295,60	-	13.840.620,76	209.640,49
01/06/2022	30/06/2022	383.100.692,57	-	-	-	383.100.692,57	317.714.855,75	-	-	-	317.714.855,75	10.895.176,69	262.283,84	52.296,50	-	11.157.460,53	15.108.591,57	380.351,97	98.116,68	-	15.488.943,54	400.499,12
01/07/2022	31/07/2022	368.451.708,16	-	-	-	368.451.708,16	306.022.727,94	-	-	-	306.022.727,94	10.056.798,82	246.252,63	46.508,81	-	10.303.051,45	14.568.270,04	360.050,14	90.955,62	-	14.928.320,18	661.763,91
01/08/2022	31/08/2022	353.801.683,39	-	-	-	353.801.683,39	294.676.664,67	-	-	-	294.676.664,67	10.103.430,08	245.236,66	47.181,35	-	10.348.666,74	14.721.674,10	405.105,43	96.397,44	-	15.126.779,53	897.050,61
01/09/2022	30/09/2022	338.447.996,41	-	-	-	338.447.996,41	282.477.769,31	-	-	-	282.477.769,31	10.864.550,59	273.720,86	52.214,04	-	11.138.271,45	15.401.167,07	433.809,55	104.854,39	-	15.834.976,62	1.125.551,15
01/10/2022	31/10/2022	324.402.954,69	-	-	-	324.402.954,69	271.091.172,68	-	-	-	271.091.172,68	10.428.118,74	258.692,07	47.054,90	-	10.686.810,81	15.001.227,60	429.637,34	102.234,00	-	15.430.864,94	1.386.550,82
01/11/2022	30/11/2022	308.993.336,73	-	-	-	308.993.336,73	258.708.480,34	-	-	-	258.708.480,34	11.511.656,14	297.716,08	50.333,93	-	11.809.372,22	15.771.318,96	471.906,74	108.471,93	-	16.243.225,70	1.804.572,62
01/12/2022	31/12/2022	296.326.971,12	-	-	-	296.326.971,12	248.472.515,43	-	-	-	248.472.515,43	10.948.097,14	288.232,94	49.059,13	-	11.236.330,08	15.218.982,41	472.963,93	105.409,36	-	15.691.946,34	1.994.405,77
01/01/2023	31/01/2023	284.244.355,54	-	-	-	284.244.355,54	238.377.236,08	-	-	-	238.377.236,08	9.912.984,94	241.881,56	40.030,74	-	10.154.866,50	14.501.185,47	435.913,02	93.986,20	-	14.937.098,49	2.363.456,54
01/02/2023	28/02/2023	270.476.611,95	-	-	-	270.476.611,95	225.616.584,80	-	-	-	225.616.584,80	10.978.851,12	298.597,67	48.365,29	-	11.277.448,79	16.296.869,00	523.422,73	108.507,84	-	16.820.291,73	2.617.107,26
01/03/2023	31/03/2023	257.174.459,58	-	-	-	257.174.459,58	215.524.410,33	-	-	-	215.524.410,33	11.346.382,02	332.132,11	53.938,92	-	11.678.514,13	15.567.115,81	518.948,28	107.079,73	-	16.086.064,09	2.845.002,27
01/04/2023	30/04/2023	245.674.816,66	-	-	-	245.674.816,66	205.238.946,42	-	-	-	205.238.946,42	10.911.176,74	330.115,70	50.455,91	-	11.241.292,44	15.627.137,78	533.667,88	106.511,79	-	16.160.805,66	3.032.283,88
01/05/2023	31/05/2023	233.794.456,21	-	-	-	233.794.456,21	195.094.718,94	-	-	-	195.094.718,94	10.786.397,86	330.039,51	49.114,84	-	11.116.437,37	15.438.366,31	540.969,21	105.366,01	-	15.979.335,52	3.438.514,36
01/06/2023	30/06/2023	222.396.197,88	-	-	-	222.396.197,88	186.099.997,93	-	-	-	186.099.997,93	10.784.435,76	337.322,94	49.201,55	-	11.121.758,70	14.665.816,13	531.234,67	102.594,58	-	15.197.050,80	3.626.800,51
01/07/2023	31/07/2023	212.831.683,56	-	-	-	212.831.683,56	178.251.717,28	-	-	-	178.251.717,28	9.342.743,83	283.027,91	39.044,85	-	9.625.771,74	13.029.692,39	481.345,50	88.020,88	-	13.511.037,89	3.920.023,17
01/08/2023	31/08/2023	201.303.606,81	-	-	-	201.303.606,81	168.349.428,02	-	-	-	168.349.428,02	10.472.243,32	333.370,82	48.866,82	-	10.805.614,14	14.144.992,68	561.482,11	99.360,81	-	14.706.474,77	4.167.595,26
01/09/2023	30/09/2023	192.237.215,24	-	-	-	192.237.215,24	160.336.543,30	-	-	-	160.336.543,30	9.279.637,52	284.789,79	40.783,90	-	9.564.427,31	13.140.758,67	518.351,24	86.154,45	-	13.659.109,91	4.483.295,76
01/10/2023	31/10/2023	182.142.560,86	-	-	-	182.142.560,86	152.282.529,94	-	-	-	152.282.529,94	9.172.979,52	278.820,61	40.114,99	-	9.451.890,13	12.229.205,96	489.984,90	77.502,51	-	12.699.190,86	4.790.119,30
01/11/2023	30/11/2023	171.841.514,47	-	-	-	171.841.514,47	142.742.944,76	-	-	-	142.742.944,76	9.826.787,54	321.157,40	45.260,00	-	10.147.944,94	13.118.141,09	533.408,61	85.719,45	-	13.651.549,70	5.093.712,47
01/12/2023	31/12/2023	163.416.169,48	-	-	-	163.416.169,48	136.132.426,77	-	-	-	136.132.426,77	8.709.892,49	295.580,67	40.040,83	-	9.005.473,16	11.978.839,61	488.797,07	75.040,70	-	12.467.636,68	5.391.204,92
01/01/2024	31/01/2024	154.744.688,29	-	-	-	154.744.688,29	128.212.013,04	-	-	-	128.212.013,04	8.709.484,23	273.832,19	35.233,40	-	8.983.316,42	11.884.880,92	480.739,25	73.006,36	-	12.365.620,17	5.700.089,71
01/02/2024	29/02/2024	146.460.749,72	-	-	-	146.460.749,72	120.942.346,70	-	-	-	120.942.346,70	8.297.452,88	244.926,91	30.454,69	-	8.542.379,79	11.170.239,35	444.362,12	64.039,57	-	11.614.601,47	6.031.910,51







## Triggers/Priority Events information section

### Initial Sequential Redemption Period

*Description:*

Period starting from (and including) the Issue Date and ending on (and excluding) the Payment Date on which the Class A Notes Support Ratio is at least equal to 12 per cent.

### Cash Trapping Condition

*Description:*

Circumstance that the Cumulative Net Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 3.25 per cent

### Class B Interest Subordination Event

*Description:*

means the circumstance that (a) the Class B Notes are not the Most Senior Class of Notes; and (b) the Cumulative Gross Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 15 per cent.

### Class C Interest Subordination Event

*Description:*

means the circumstance that (a) the Class C Notes are not the Most Senior Class of Notes; and (b) the Cumulative Gross Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 4 per cent.

### Class D Interest Subordination Event

*Description:*

means the circumstance that (a) the Class D Notes are not the Most Senior Class of Notes; and (b) the Cumulative Gross Default Ratio, as calculated on the immediately preceding Sub-Servicer's Report Date, exceeds 3.1 per cent.

### Sequential Redemption Event

*Description:*

The occurrence of any of the following events in respect of any Payment Date prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event or the redemption of the Notes in accordance with Condition 6(a), Condition 6(d) or Condition 6(e): (i) the Cumulative Gross Default Ratio with reference to the immediately preceding Collection End Date is greater than 2.50 per cent.; (ii) the Uncured PDL Ratio with reference to such Payment Date is greater than 0.5 per cent; (iii) the Clean-up Call Event has occurred but the Portfolio Repurchase Option is not exercised by the Originator.







Swap

Payment Date	Class A Front Swap									
	Amount to be paid by the Swap Counterparty to the Issuer					Amount to be paid by the Issuer to the Swap Counterparty				
	Notional Amount	Euribor	Spread	Floating Rate	Calculation Period	Amount to be paid by the Swap Counterparty to the Issuer	Notional Amount	Fixed Rate	Calculation Period	Amount to be paid by the Issuer to the Swap Counterparty
29/12/2021	945.000.000,00	-0,5680%	0,70000%	0,13200%	54	187.110,00	945.000.000,00	0,3543%	54	502.220,25
28/01/2022	884.433.737,36	-0,6480%	0,70000%	0,05200%	30	38.325,46	884.433.737,36	0,3543%	30	261.129,06
28/02/2022	853.323.892,78	-0,5650%	0,70000%	0,13500%	31	99.198,90	853.323.892,78	0,3543%	31	260.342,01
28/03/2022	824.071.990,20	-0,5480%	0,70000%	0,15200%	28	97.423,62	824.071.990,20	0,3543%	28	227.086,77
28/04/2022	793.102.390,06	-0,5410%	0,70000%	0,15900%	31	108.588,94	793.102.390,06	0,3543%	31	241.968,93
30/05/2022	760.163.844,93	-0,5130%	0,70000%	0,18700%	32	126.356,12	760.163.844,93	0,3543%	32	239.400,93
28/06/2022	730.191.800,99	-0,5470%	0,70000%	0,15300%	29	89.996,14	730.191.800,99	0,3543%	29	208.402,82
28/07/2022	699.863.678,15	-0,5530%	0,70000%	0,14700%	30	85.733,30	699.863.678,15	0,3543%	30	206.634,75
30/08/2022	671.236.270,78	-0,0890%	0,70000%	0,61100%	33	375.948,25	671.236.270,78	0,3543%	33	218.000,76
28/09/2022	643.336.989,08	0,0850%	0,70000%	0,78500%	29	406.821,29	643.336.989,08	0,3543%	29	183.613,74
28/10/2022	617.445.517,50	0,7000%	0,70000%	1,40000%	30	720.353,10	617.445.517,50	0,3543%	30	182.300,79
28/11/2022	591.261.249,60	1,1090%	0,70000%	1,80900%	31	921.037,21	591.261.249,60	0,3543%	31	180.388,88
28/12/2022	564.843.113,10	1,4620%	0,70000%	2,16200%	30	1.017.659,01	564.843.113,10	0,3543%	30	166.769,93
30/01/2023	538.853.638,05	1,8940%	0,70000%	2,59400%	33	1.281.304,14	538.853.638,05	0,3543%	33	175.006,19
28/02/2023	514.697.037,75	2,0770%	0,70000%	2,77700%	29	1.151.391,57	514.697.037,75	0,3543%	29	146.898,82
28/03/2023	490.562.049,60	2,4290%	0,70000%	3,12900%	28	1.193.864,51	490.562.049,60	0,3543%	28	135.182,55
28/04/2023	466.918.754,40	2,9280%	0,70000%	3,62800%	31	1.458.706,07	466.918.754,40	0,3543%	31	142.453,02
30/05/2023	443.073.049,65	3,0150%	0,70000%	3,71500%	32	1.463.125,67	443.073.049,65	0,3543%	32	139.538,47
28/06/2023	420.815.861,55	3,1980%	0,70000%	3,89800%	29	1.321.385,18	420.815.861,55	0,3543%	29	120.104,35
28/07/2023	401.066.202,30	3,4290%	0,70000%	4,12900%	30	1.380.001,96	401.066.202,30	0,3543%	30	118.414,80
29/08/2023	382.343.315,45	3,5450%	0,70000%	4,24500%	32	1.442.708,78	382.343.315,45	0,3543%	32	120.412,65
28/09/2023	364.129.069,93	3,6320%	0,70000%	4,33200%	30	1.314.505,94	364.129.069,93	0,3543%	30	107.509,11
30/10/2023	347.276.602,12	3,8430%	0,70000%	4,54300%	32	1.402.380,09	347.276.602,12	0,3543%	32	109.368,98
28/11/2023	330.147.517,69	3,8830%	0,70000%	4,58300%	29	1.218.858,78	330.147.517,69	0,3543%	29	94.226,85
28/12/2023	313.148.105,31	3,8050%	0,70000%	4,50500%	30	1.175.610,18	313.148.105,31	0,3543%	30	92.456,98
29/01/2024	297.058.820,61	3,8650%	0,70000%	4,56500%	32	1.205.398,68	297.058.820,61	0,3543%	32	93.553,72
28/02/2024	282.057.252,94	3,8680%	0,70000%	4,56800%	30	1.073.697,94	282.057.252,94	0,3543%	30	83.277,40
28/03/2024	266.919.645,46	3,8430%	0,70000%	4,54300%	29	976.829,51	266.919.645,46	0,3543%	29	76.181,09

Payment Date	Class B Front Swap									
	Amount to be paid by the Swap Counterparty to the Issuer					Amount to be paid by the Issuer to the Swap Counterparty				
	Notional Amount	Euribor	Spread	Floating Rate	Calculation Period	Amount to be paid by the Swap Counterparty to the Issuer	Notional Amount	Fixed Rate	Calculation Period	Amount to be paid by the Issuer to the Swap Counterparty
29/12/2021	15.000.000,00	-0,5680%	1,0000%	0,4320%	54	9.720,00	15.000.000,00	0,7258%	54	16.330,50
28/01/2022	15.000.000,00	-0,6480%	1,0000%	0,3520%	30	4.400,00	15.000.000,00	0,7258%	30	9.072,50
28/02/2022	15.000.000,00	-0,5650%	1,0000%	0,4350%	31	5.618,75	15.000.000,00	0,7258%	31	9.374,92
28/03/2022	15.000.000,00	-0,5480%	1,0000%	0,4520%	28	5.273,33	15.000.000,00	0,7258%	28	8.467,67
28/04/2022	15.000.000,00	-0,5410%	1,0000%	0,4590%	31	5.928,75	15.000.000,00	0,7258%	31	9.374,92
30/05/2022	15.000.000,00	-0,5130%	1,0000%	0,4870%	32	6.493,33	15.000.000,00	0,7258%	32	9.677,33
28/06/2022	15.000.000,00	-0,5470%	1,0000%	0,4530%	29	5.473,75	15.000.000,00	0,7258%	29	8.770,08
28/07/2022	15.000.000,00	-0,5530%	1,0000%	0,4470%	30	5.587,50	15.000.000,00	0,7258%	30	9.072,50
30/08/2022	15.000.000,00	-0,0890%	1,0000%	0,9110%	33	12.526,25	15.000.000,00	0,7258%	33	9.979,75
28/09/2022	15.000.000,00	0,0850%	1,0000%	1,0850%	29	13.110,42	15.000.000,00	0,7258%	29	8.770,08
28/10/2022	15.000.000,00	0,7000%	1,0000%	1,7000%	30	21.250,00	15.000.000,00	0,7258%	30	9.072,50
28/11/2022	15.000.000,00	1,1090%	1,0000%	2,1090%	31	27.241,25	15.000.000,00	0,7258%	31	9.374,92
28/12/2022	15.000.000,00	1,4620%	1,0000%	2,4620%	30	30.775,00	15.000.000,00	0,7258%	30	9.072,50
30/01/2023	15.000.000,00	1,8940%	1,0000%	2,8940%	33	39.792,50	15.000.000,00	0,7258%	33	9.979,75
28/02/2023	15.000.000,00	2,0770%	1,0000%	3,0770%	29	37.180,42	15.000.000,00	0,7258%	29	8.770,08
28/03/2023	15.000.000,00	2,4290%	1,0000%	3,4290%	28	40.005,00	15.000.000,00	0,7258%	28	8.467,67
28/04/2023	15.000.000,00	2,9280%	1,0000%	3,9280%	31	50.736,67	15.000.000,00	0,7258%	31	9.374,92
30/05/2023	15.000.000,00	3,0150%	1,0000%	4,0150%	32	53.533,33	15.000.000,00	0,7258%	32	9.677,33
28/06/2023	15.000.000,00	3,1980%	1,0000%	4,1980%	29	50.725,83	15.000.000,00	0,7258%	29	8.770,08
28/07/2023	14.296.022,52	3,4290%	1,0000%	4,4290%	30	52.764,24	14.296.022,52	0,7258%	30	8.646,71
29/08/2023	13.628.644,39	3,5450%	1,0000%	4,5450%	32	55.059,72	13.628.644,39	0,7258%	32	8.792,60
28/09/2023	12.979.396,81	3,6320%	1,0000%	4,6320%	30	50.100,47	12.979.396,81	0,7258%	30	7.850,37
30/10/2023	12.378.689,84	3,8430%	1,0000%	4,8430%	32	53.288,88	12.378.689,84	0,7258%	32	7.986,18
28/11/2023	11.768.122,87	3,8830%	1,0000%	4,8830%	29	46.290,24	11.768.122,87	0,7258%	29	6.880,49
28/12/2023	11.162.178,07	3,8050%	1,0000%	4,8050%	30	44.695,22	11.162.178,07	0,7258%	30	6.751,26
29/01/2024	10.588.674,80	3,8650%	1,0000%	4,8650%	32	45.790,14	10.588.674,80	0,7258%	32	6.831,34
28/02/2024	10.053.943,26	3,8680%	1,0000%	4,8680%	30	40.785,50	10.053.943,26	0,7258%	30	6.080,96
28/03/2024	9.514.362,57	3,8430%	1,0000%	4,8430%	29	37.118,44	9.514.362,57	0,7258%	29	5.562,78



